



इंडियन रेलवे केटरिंग एवं टूरिज्म कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम - मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise - Mini Ratna)

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E-File No: IRCTC/CO/TNDR(MC)/178/2023/TC/CO(28987)

Dated 09.08.2023

All GGM's/GMs of
Corporate Office & Zones
of IRCTC

Sub: Performance Security Deposit for all contracts of IRCTC.

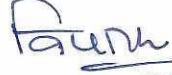
- Ref:- 1. Ministry of Finance OM No. F/9/4/2020 –PPD dated 12.11.2020 & 30.12.2021.
2. This Office letter no. No.2020/IRCTC/CO/P&T/General Policy dated 06.01.2021 & 03.02.2021.
3. This office letter no. IRCTC/CO/PROC(GOOD)/3/2021/PnT/CO(8440) dated 07.01.2022 & 16.06.2023.

Vide letter referred (3) above dated 16.06.2023, instructions were issued that in all the contracts issued by IRCTC, the clause of Performance Security Deposit @10% of the contract value may be incorporated.

Following modifications in the earlier instructions on Performance Security Deposit for different types of contracts as per details given below may be followed:

1. For all types of catering contracts : 10% of contract value, being earning contracts.
2. For all other contracts : 5% of the contract value.
3. In the tenders opened from 01.04.2023 till the date of issue of the above instructions, Performance Security Deposit as incorporated in the respective tenders may be followed.

The instructions are issued with the approval of Competent Authority


09/08/2023
(Vinay Kumar Pathak)
GGM (P&T)

- Copy to: (i) PS to CMD- For kind information of CMD.
(ii) PS to DF- For kind information of DF.
(iii) PS to DTM- For kind information of DTM.
(iv) PS to DCS- For kind information of DCS.
(v) AGM/IT- For uploading on portal.